

Export LC Cancellation User Guide

Oracle Banking Trade Finance Process Management

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Oracle Banking Trade Finance Process Management - Export LC Advice User Guide
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Oracle Banking Trade Finance Process Management

Welcome to the Oracle Banking Trade Finance Process Management (OBTFPM) User Guide. This guide provides an overview on the OBTFPM application and takes you through the various steps involved in creating and processing trade finance transactions.

This document will take you through following activities in OBTFPM:

- To create and handle trade finance transaction.

Overview

OBTFPM is a trade finance middle office platform, which enables bank to streamline the trade finance operations. OBTFPM enables the customers to send request for new trade finance transaction either by visiting the branch (offline channels) or through SWIFT/Trade Portal/other external systems (online channels).

Benefits

OBTFPM helps banks to manage trade finance operations across the globe in different currencies. OBTFPM allows you to:

- Handle all trade finance transactions in a single platform.
- Provides support for limit verification and limit earmarking.
- Provide amount block support for customer account.
- Provides acknowledgement to customers.
- Enables the user to upload related documents during transaction.
- Enables to Integrate with back end applications for tracking limits, creating limit earmarks, amount blocks, checking KYC, AML and Sanction checks status.
- Create, track and close exceptions for the above checks.
- Enables to use customer specific templates for fast and easy processing of trade transactions that reoccur periodically.

Key Features

- Stand-alone system that can be paired with any back end application.
- Minimum changes required to integrate with bank's existing core systems.
- Faster time to market.
- Capable to interface with corporate ERP and SWIFT to Corporate.
- Highly configurable based on bank specific needs.
- Flexibility in modifying processes.

Export LC Cancellation

Export LC Cancellation process enables the user to cancel the LC which had been already advised.

The cancellation require consent from the beneficiary of the LC. In such scenarios, after the processing of cancellation, the cancelled LC is parked awaiting beneficiary consent.

In the following sections, let's look at the details for export LC cancellation process.

This section contains the following topics:

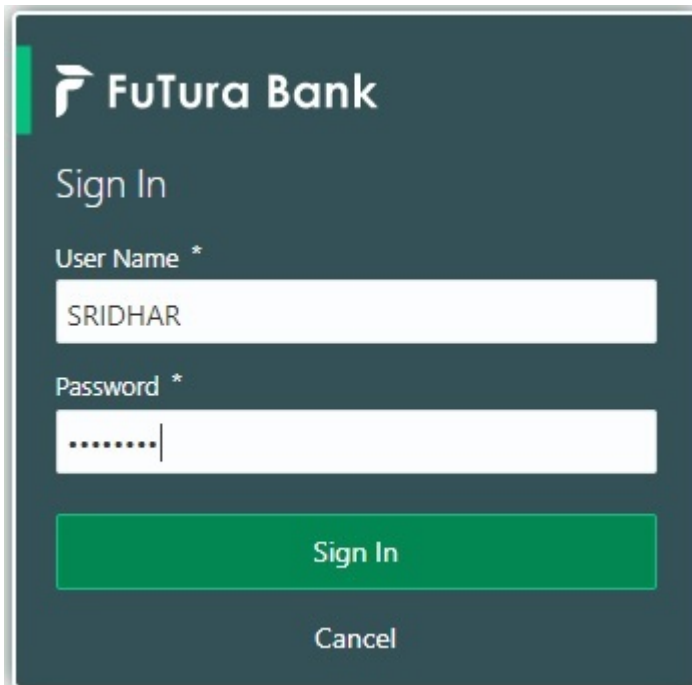
Registration	Data Enrichment
Exceptions	Multi Level Approval
Reject Approval	

Registration

If the Letter Of Credit cancellation request is submitted through branch, the Export LC Cancellation process starts from the Registration Stage.

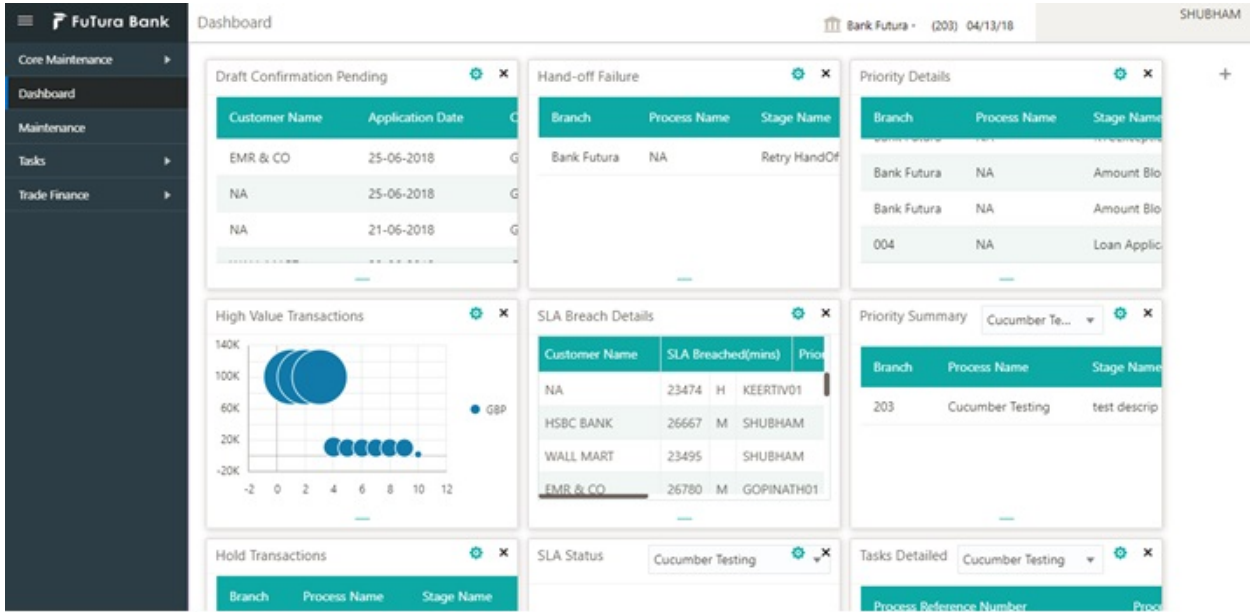
During registration stage, user can capture the basic details of the application and upload the related documents of the applicant. On submit of the request, the request will be available for an LC cancellation expert to handle the request in the next stage.

1. Using the entitled login credentials for registration stage, login to the OBTFPM application.

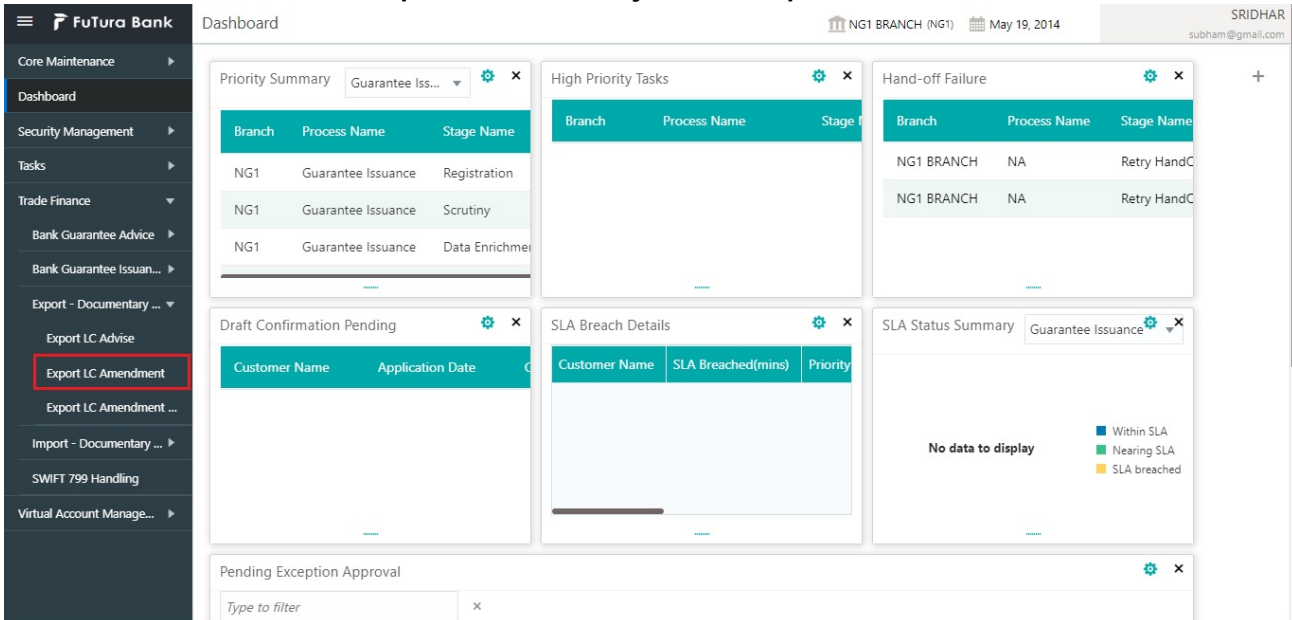


The screenshot shows a dark-themed login interface for FuTura Bank. At the top left is the FuTura Bank logo. Below it, the text 'Sign In' is displayed. There are two input fields: 'User Name *' containing the text 'SRIDHAR' and 'Password *' containing masked characters. Below these fields are two buttons: a green 'Sign In' button and a 'Cancel' button.

2. On login, user must be able to view the dashboard screen with widgets as mapped to the user.



3. Click Trade Finance> Export - Documentary Credit> Export LC Cancellation.



The registration stage has two sections Application Details and LC Details. Let's look at the details of registration screens below:

Application Details

FuTura Bank My Tasks
FBN UK (GS1) Feb 1, 2019
SRIDHAR01
subham@gmail.com

Main Details :: Application Number : GS1ELCC000006493

Application Details

Advising Bank Reference GS1ELAC190322003	Beneficiary ID 000262	Beneficiary Name EMR & CO	Branch GS1-FBN UK
Process Reference Number GS1ELCC000006493	Priority Medium	Submission Mode Desk	Cancellation Date Feb 1, 2019
52A Issuing Bank 000267 DEUTSCHE BANK	50B Non Bank Issuer	Cancel LC <input type="checkbox"/>	Beneficiary Consent Reqd <input type="checkbox"/>

[View LC](#) [View LC Events](#)


LC Details

LC Type Sight	Product Code ELAC	Product Description Export LC -Confirm with ATB	Advising Bank
40A - Form Of Documentary Credit REVOCABLE	Contract Reference Number GS1ELAC190322003	31C - Date Of Issue Feb 1, 2019	40E - Applicable Rules LCPURR LATEST VERSION
31D - Date Of Expiry May 31, 2019	31D - Place Of Expiry Negotiating bank	51A - Applicant Bank	50 - Applicant 000264 Marks and Spen
32B - Currency Code, Amount GBP £15,000.00	39A - Percentage Credit Amount Tolerance 10 / 10	39C - Additional Amounts Covered	LC Outstanding Amount 0

[Hold](#) [Cancel](#) [Save & Close](#) [Submit](#)

Provide the Application Details based on the description in the following table:

Field	Description	Sample Values
Advising Bank Reference Number	Provide the advising bank reference number. Alternatively, user can search the advising bank reference number using LOV. In the LOV, user can input Customer ID, Applicant, Currency, Amount and User Reference to fetch the Export LC details. Based on the search result, select the applicable Export LC to be amended.	
Beneficiary ID	Read only field. Beneficiary ID will be auto-populated based on the selected LC from the LOV.	001344
Beneficiary Name	Read only field. Beneficiary Name will be auto-populated based on the selected LC from the LOV.	EMR & CO
Branch	Read only field. Branch details will be auto-populated based on the selected LC from the LOV.	203-Bank Futura -Branch FZ1
Process Reference Number	Unique sequence number for the transaction. This is auto generated by the system based on process name and branch code.	
Priority	System will default the Priority as Low/Medium/High based on maintenance.	High

Field	Description	Sample Values
Submission Mode	<p>Select the submission mode of Export LC Cancellation request. By default the submission mode will have the value as 'Desk'. User can change the defaulted priority.</p> <p>Desk- Request received through Desk Courier- Request received through Courier</p>	Desk
Cancellation Date	<p>By default, the application will display branch's current date and enables the user to change the date to any back date.</p> <p> Note Future date selection is not allowed.</p>	04/13/2018
Issuing Bank	<p>Read only field.</p> <p>Issuing Bank details will be auto-populated based on the selected LC from the LOV.</p>	
Non Bank Issuer	<p>Read only field.</p> <p>Non Bank Issuer details will be auto-populated based on the selected LC from the LOV.</p>	
Cancel LC	<p>Read only field.</p> <p>By default, the toggle must be 'On' for Export LC Cancellation process.</p>	
Beneficiary Consent Required	<p>Read only field.</p> <p>By default, the toggle must be 'On' for Export LC Cancellation process.</p>	

LC Details

This screen displays the data from the LC advised.

Futura Bank My Tasks FBN UK (GS1) Feb 1, 2019 SRIDHAR01
subham@gmail.com

Main Details :: Application Number : GS1ELCC000006493

Documents Remarks Info Audit

Application Details
 Advising Bank Reference: GS1ELAC190322003
 Beneficiary ID: 000262
 Beneficiary Name: EMR & CO
 Branch: GS1-FBN UK
 Process Reference Number: GS1ELCC000006493
 Priority: Medium
 Submission Mode: Desk
 Cancellation Date: Feb 1, 2019
 52A Issuing Bank: 000267 DEUTSCHE BAN
 50B Non Bank Issuer
 Cancel LC:
 Beneficiary Consent Req:

View LC View LC Events

LC Details
 LC Type: Sight
 Product Code: ELAC
 Product Description: Export LC -Confirm with ATB
 Advising Bank
 40A - Form Of Documentary Credit: REVOCABLE
 Contract Reference Number: GS1ELAC190322003
 31C - Date Of Issue: Feb 1, 2019
 40E - Applicable Rules: LCPURR LATEST VERSION
 31D - Date Of Expiry: May 31, 2019
 31D - Place Of Expiry: Negotiating bank
 51A - Applicant Bank
 50 - Applicant: 000264 Marks and Spen
 32B - Currency Code, Amount: GBP £15,000.00
 39A - Percentage Credit Amount Tolerance: 10 / 10
 39C - Additional Amounts Covered
 LC Outstanding Amount: 0

Hold Cancel Save & Close Submit

Field	Description	Sample Values
LC Type	Read only field. LC type will be populated based on selected LC.	
Product Code	Read only field. This field displays the product code of the selected LC.	
Product Description	Read only field. This field displays the description of the product as per the product code.	
Advising Bank	This field displays the advising bank details of the selected LC.	
40A - Form of Documentary Credit	Read only field. This field displays the form of documentary credit details of the selected LC.	
Contract Reference Number	Read only field. This field displays the form of contract reference number of the selected LC.	
Date of Issue	Read only field. This field displays the LC issuance date.	
Applicable Rules	This field displays the rules of the selected Export LC.	
Date Of Expiry	This field displays the expiry date of the selected LC.	

Field	Description	Sample Values
Place of Expiry	This field displays the place of expiry of the selected LC.	
Applicant Bank	Read only field. This field displays the applicant bank details of the selected LC.	
Applicant	Read only field. This field displays the details of the applicant of the selected LC.	
Currency/Amount	Read only field. This field displays the details of the currency/ amount of the selected LC.	
Percentage Credit Amount Tolerance	Read only field. This field displays the details of the percentage credit amount tolerance of the selected LC.	
Additional Amount Covered	Read only field. This field displays the details of the additional amount covered of the selected LC.	
LC Outstanding Amount	Read only field. This field displays the details of the LC outstanding amount of the selected LC.	

Miscellaneous

My Tasks

FBN UK (GS1)
Feb 1, 2019
SRIDHAR01
subham@gmail.com

Main Details :: Application Number : GS1ELCC000006493

Documents
Remarks
Info
Audit

Application Details

Advising Bank Reference GS1ELAC190322003	Beneficiary ID 000262	Beneficiary Name EMR & CO	Branch GS1-FBN UK
Process Reference Number GS1ELCC000006493	Priority Medium	Submission Mode Desk	Cancellation Date Feb 1, 2019
52A Issuing Bank 000267 DEUTSCHE BAN	50B Non Bank Issuer	Cancel LC <input type="checkbox"/>	Beneficiary Consent Req <input type="checkbox"/>

View LC View LC Events

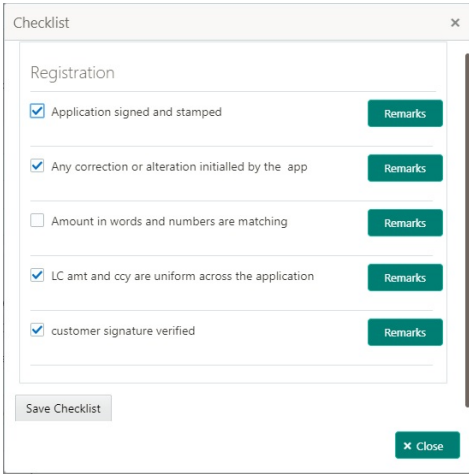
LC Details

LC Type Sight	Product Code ELAC	Product Description Export LC - Confirm with ATB	Advising Bank
40A - Form Of Documentary Credit REVOCABLE	Contract Reference Number GS1ELAC190322003	31C - Date Of Issue Feb 1, 2019	40E - Applicable Rules UCPURR LATEST VERSION
31D - Date Of Expiry May 31, 2019	31D - Place Of Expiry Negotiating bank	51A - Applicant Bank	50 - Applicant 000264 Marks and Spent
32B - Currency Code, Amount GBP £15,000.00	39A - Percentage Credit Amount Tolerance 10 / 10	39C - Additional Amounts Covered	LC Outstanding Amount 0

Hold Cancel Save & Close Submit

Provide the Miscellaneous Details based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the required documents.	

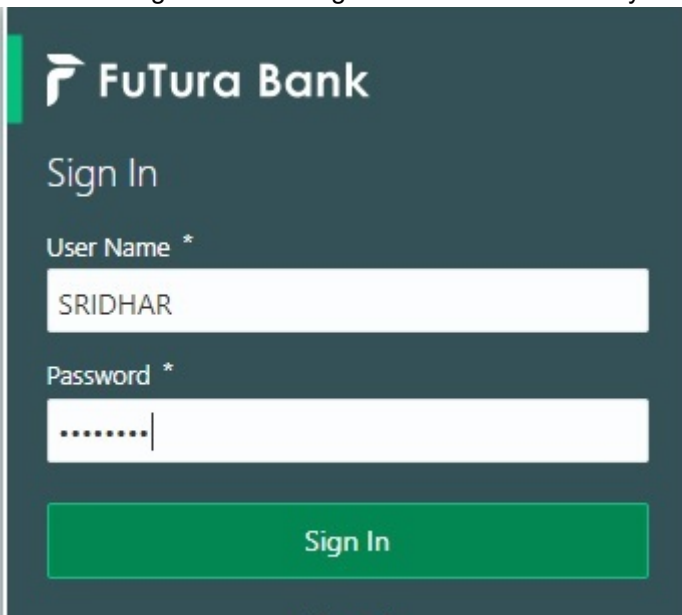
Field	Description	Sample Values
Remarks	Provide any additional information regarding the cancellation request. This information can be viewed by other users processing the request.	
View LC	Enables the user to view the latest LC values displayed in the respective fields. All fields displayed in LC details section are read only fields.	
Action Buttons		
Submit	On submit, task will get moved to next logical stage of Export LC Cancellation. If mandatory fields have not been captured, system will display an error message until the mandatory fields data are provided.	
Save & Close	Save the information provided and displays the task in you queue for working later. This option will not submit the request.	
Cancel	Cancels the Export LC Cancellation Registration stage inputs.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Checklist	Make sure that the details in the checklist are completed and acknowledge. If mandatory checklist items are not marked, system will display an error on submit. 	

Data Enrichment

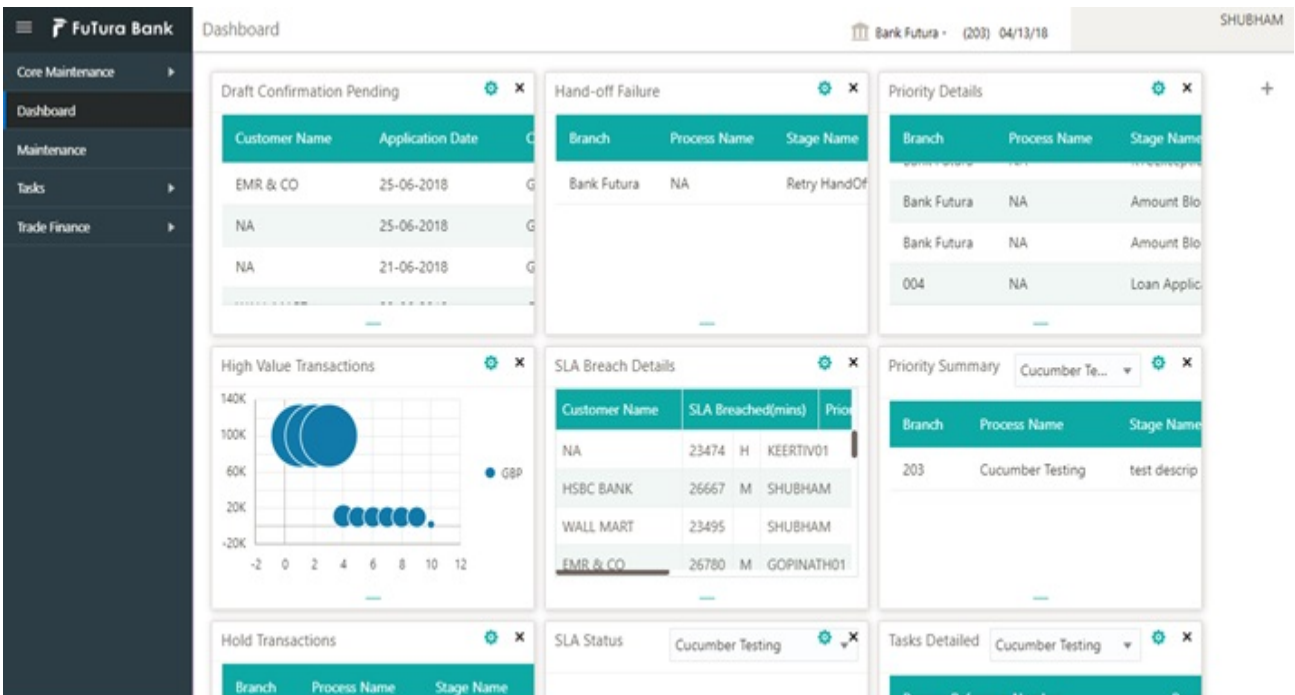
As part of data enrichment, user can enter/update basic details of the incoming request.

Do the following steps to acquire a task at Data enrichment stage:

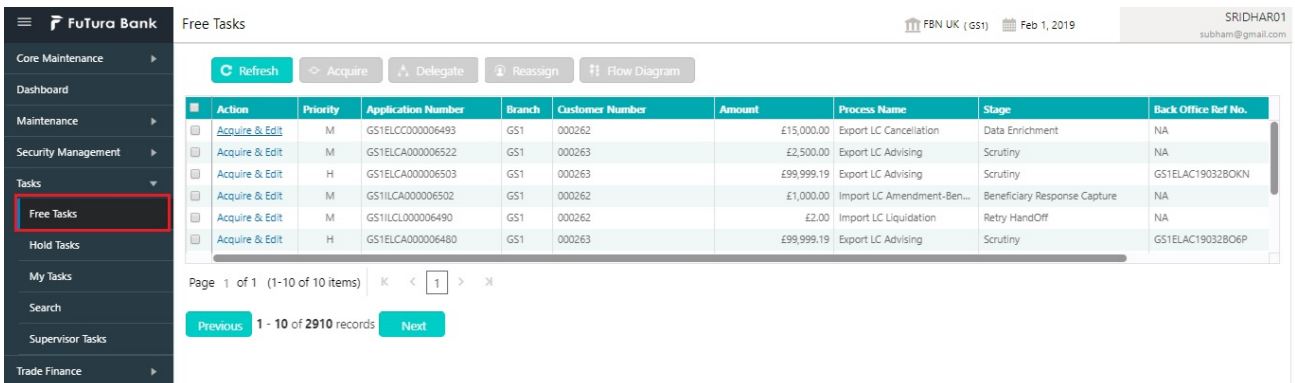
1. Using the entitled login credentials for scrutiny stage, login to the OBTFPM application.



2. On login, user must be able to view the dashboard screen with widgets as mapped to the user.



3. Click **Trade Finance> Tasks> Free Tasks**.



4. Select the appropriate task and click **Acquire & Edit** to edit the task or click **Acquire** to edit the task from **My Tasks** tab.

Action	Priority	Application Number	Branch	Customer Number	Amount	Process Name	Stage	Back Office Ref No.
Acquire & Edit	M	GS1ELCA000006302	GS1	000262	£15,000.00	Export LC Amendment	Scrutiny	GS1ELAC190322003
Acquire & Edit	H	GS1ELCA000006272	GS1	000263	£99,999.19	Export LC Advising	Scrutiny	GS1ELAC19032BMNZ
Acquire & Edit	H	GS1ELCA000006270	GS1	000263	£99,999.19	Export LC Advising	Scrutiny	GS1ELAC19032BMNX
Acquire & Edit	M	GS1ELCD000005754	GS1	000263	£1.00	Export LC Drawing	Reject Approval	GS1ESUC19032A99G
Acquire & Edit	H	GS1ELCA000006261	GS1	000263	£99,999.19	Export LC Advising	Scrutiny	GS1ELAC19032BMNO
Acquire & Edit	M	GS1ELCA000006260	GS1	000263	£2,500.00	Export LC Advising	Scrutiny	NA

5. The acquired task will be available in **My Tasks** tab. Click **Edit** to provide input for data enrichment stage.

Action	Priority	Application Number	Branch	Customer Number	Amount	Process Name	Stage	Back Office Ref No.
Edit	M	GS1ELCC000006493	GS1	000262	£15,000.00	Export LC Cancellation	Data Enrichment	NA

The Data Enrichment stage has six sections as follows:

- Main Details
- Availability & Shipment
- Documents & Conditions
- Payment Details
- Details
- Additional Fields
- Additional Details
- Summary

Let's look at the details for Data Enrichment stage. User must be able to enter/update the following fields. Some of the fields that are already having value from Scrutiny/Online channels may not be editable.

Main Details

Main details section has three sub section as follows:

- Application
- Application Details
- LC Details

Application Details

All fields displayed under Application details section, would be read only except for the **Priority** and **Cancel LC**. Refer to [Application Details](#) for more information of the fields.

Main Details

Export LC Cancellation - Data Enrichment :: Application No: GS1ELCC000006493

Application Details

Advising Bank Reference * GS1ELAC190322003	Beneficiary ID 000262	Beneficiary Name EMR & CO	Branch GS1-FBN UK
Process Reference Number GS1ELCC000006493	Priority Medium	Submission Mode Desk	Cancellation Date Feb 1, 2019
52A Issuing Bank 000267 DEUTSCHE BAN	50B Non Bank Issuer	Cancel LC <input type="checkbox"/>	Beneficiary Consent Reqd <input type="checkbox"/>

LC Details

LC Type Sight	Product Code ELAC	Product Description Export LC - Confirm with ATB	Advising Bank
40A - Form Of Documentary Credit REVOCABLE	Contract Reference Number GS1ELAC190322003	31C - Date Of Issue Feb 1, 2019	40E - Applicable Rules UCPURR LATEST VERSION
31D - Date Of Expiry May 31, 2019	31D - Place Of Expiry Negotiating bank	51A - Applicant Bank	50 - Applicant 000264 Marks and Spen
32B - Currency Code, Amount GBP £15,000.00	39A - Percentage Credit Amount Tolerance 10 / 10	39C- Additional Amounts Covered	LC Outstanding Amount

Buttons: Audit, Reject, Hold, Cancel, Save & Close, Back, Next

LC Details

The fields listed under this section are same as the fields listed under the [LC Details](#) section in [Registration](#). Refer to [LC Details](#) for more information of the fields. During registration, if user has not captured input, then user can capture the details in this section.

Main Details

Export LC Cancellation - Data Enrichment :: Application No: GS1ELCC000006493

Application Details

Advising Bank Reference * GS1ELAC190322003	Beneficiary ID 000262	Beneficiary Name EMR & CO	Branch GS1-FBN UK
Process Reference Number GS1ELCC000006493	Priority Medium	Submission Mode Desk	Cancellation Date Feb 1, 2019
52A Issuing Bank 000267 DEUTSCHE BAN	50B Non Bank Issuer	Cancel LC <input type="checkbox"/>	Beneficiary Consent Reqd <input type="checkbox"/>

LC Details

LC Type Sight	Product Code ELAC	Product Description Export LC - Confirm with ATB	Advising Bank
40A - Form Of Documentary Credit REVOCABLE	Contract Reference Number GS1ELAC190322003	31C - Date Of Issue Feb 1, 2019	40E - Applicable Rules UCPURR LATEST VERSION
31D - Date Of Expiry May 31, 2019	31D - Place Of Expiry Negotiating bank	51A - Applicant Bank	50 - Applicant 000264 Marks and Spen
32B - Currency Code, Amount GBP £15,000.00	39A - Percentage Credit Amount Tolerance 10 / 10	39C- Additional Amounts Covered	LC Outstanding Amount

Buttons: Audit, Reject, Hold, Cancel, Save & Close, Back, Next

Following are the fields which can be amended apart from the fields carried over from [LC Details of Registration](#). Provide the details for the amendable fields based on the description in the following table:

Field	Description	Sample Values
Applicable Rules	This field displays the rules of the selected Export LC and user can amend if required.	
Date of Expiry	This field displays the expiry date of the selected Export LC and user can amend if required.	
Place of Expiry	This field displays the place of expiry of the selected Export LC and user can amend if required.	
Currency/Amount	This field displays the value of LC along with the currency details of the selected Export LC.	
Percentage Credit Amount Tolerance	This field displays the percentage credit amount tolerance details of the selected Export LC.	
Additional Amounts Covered	This field displays the details of additional amount covered of the selected LC and user can amend if required.	

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Submit	Task will get moved to next logical stage of Export LC. If mandatory fields have not been captured, system will display an error message until the mandatory fields data are provided.	
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request.	
Cancel	Cancel the Scrutiny stage inputs.	
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant.	

Field	Description	Sample Values
Reject	<p>On click of Reject, user must select a Reject Reason from a list displayed by the system.</p> <p>Reject Codes:</p> <ul style="list-style-type: none"> • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. <p>Select a Reject code and give a Reject Description.</p> <p>This reject reason will be available in the remarks window throughout the process.</p>	
Next	Click Next to move to next logical step in Scrutiny stage.	

Additional Fields

Banks can configure these additional fields during implementation.

The screenshot shows the 'FuTura Bank' interface. The top navigation bar includes 'My Tasks', 'FBN UK (GS1)', 'Feb 1, 2019', and user information 'SRIDHAR01 subham@gmail.com'. The main content area is titled 'Export LC Cancellation - Data Enrichment :: Application No: GS1ELCC000006493'. A sidebar on the left contains navigation links: 'Main Details', 'Additional Fields' (selected), 'Additional Details', and 'Summary'. The main panel shows 'Additional Fields' with a sub-header 'Additional Fields' and the message 'No Additional fields configured!'. At the bottom, there is an 'Audit' button on the left and a row of action buttons: 'Reject', 'Hold', 'Cancel', 'Save & Close', 'Back', and 'Next'. The top right of the main panel shows 'Screen (2 / 4)' and icons for 'Documents', 'Remarks', 'Audit', and a close button.

Additional Details

FuTura Bank My Tasks FBN UK (GS1) Feb 1, 2019 SRIDHAR01
subham@gmail.com
 Export LC Cancellation - Data Enrichment :: Application No: GS1ELCC000006493 Documents Remarks Audit Screen (3 / 4)

- Main Details
- Additional Fields
- Additional Details**
- Summary

Limit & Collateral

Limit Currency : **GBP**
 Limit Contribution : **14850**
 Limit Status : **Not Available**
 Collateral Currency : **GBP**
 Collateral Contribution : **1650**
 Collateral Status : **Available**

Charge Details

Charge :
 Commission :
 Tax :
 Block Status :

Audit
Reject Hold Cancel Save & Close Back Next

Limits & Collateral

Limit availability needs to be checked if involves increase in amount or tolerance or both. This is applicable for confirmation of the unconfirmed LC or increasing the amount or tolerance if already LC is already confirmed. Provide the Limit Details based on the description in the following table:

Limit & Collateral

Limit Details

Customer ID	Line ID	Contribution %	Contribution Currency	Contribution Amount	Limit Check Response	Response Message
<input type="checkbox"/> 001345	001345	100	GBP	£20,000.00	Available	The Earmark can be performed as the fa

Collateral Details

Collateral Type	Collateral %	Currency	Contribution Amount	Settlement Account	Account Balance Check Response	Response Message
<input type="checkbox"/> Cash Collateral	10	GBP	£2,000.00	2030013450000000010	Available	The amount block can be perfo

Save & Close Cancel

Limit Details
✕

Customer ID
001345

Contribution % *
100 ▼ ▲

Contribution Currency
GBP

Limit Currency
GBP

Limit Check Response
Available

Line ID *
001345

Limits Description

Contribution Amount *
£20,000.00

Limit Available Amount

Response Message
The Earmark can be performed as the f

Verify

✔ Save & Close
✕ Cancel

Field	Description	Sample Values
Edit Icon 	Click edit icon to edit any existing Limit Details.	
Plus Icon 	Click plus icon to add new Limit Details.	
Minus Icon 	Click minus icon to remove any existing Limit Details.	
Limit Details	Customer ID: Issuing bank/ Confirming Bank.	
Line ID	User can choose from the various lines available and mapped under the customer id gets listed in the drop down. LINE ID-DESCRIPTION will be available for selection along with Line ID. When you click on 'verify', the system will return value if the limit check was successful or Limit not Available. If limit check fails, the outstanding limit after the transaction value will be shown in the limit outstanding amount.	

Field	Description	Sample Values
Contribution	System will default this to 100%. User can modify, if contribution is more than 100%. System will display an alert message, if modified. Once contribution% is provided, system will default the amount. System to validate that if Limit Contribution% plus Collateral% is equal to 100. If the total percentage is not equal to 100 application will display an alert message.	
Contribution Currency	The LC currency will be defaulted in this field.	
Contribution Amount	Contribution amount will default based on the contribution%.	
Limit Currency	Limit Currency will be defaulted in this field.	
Limit Available Amount	This field will display the value of available limit, i.e., limit available without any earmark. The Limit Available Amount must be greater than the Contribution Amount.	
Limit Check Response	Response can be 'Success' or 'Limit not Available'.	
Response Message	Detailed Response message.	

Collateral availability needs to be checked if involves increase in amount or tolerance. Provide the collateral details based on the description provided in the following table:

Limit & Collateral ×

▲ Limit Details 📄 + -

Customer ID	Line ID	Contribution %	Contribution Currency	Contribution Amount	Limit Check Response	Response Message
<input type="checkbox"/> 001345	001345	100	GBP	£20,000.00	Available	The Earmark can be performed as the fa

▲ Collateral Details 📄 + -

Collateral Type	Collateral %	Currency	Contribution Amount	Settlement Account	Account Balance Check Response	Response Message
<input type="checkbox"/> Cash Collateral	10	GBP	£2,000.00	2030013450000000010	Available	The amount block can be perf

Collateral Details
✕

Collateral Type *

Currency

Settlement Account *

Settlement Account Currency

Response




Collateral % *

Contribution Amount *

Settlement Account Branch

Account Available Amount

Response Message

Field	Description	Sample Values
Edit Icon 	Click edit icon to edit any existing Collateral Details.	
Plus Icon 	Click plus icon to add new Collateral Details.	
Minus Icon 	Click minus icon to remove any existing Collateral Details.	
Collateral Type	Cash Collateral (CASA) will be the default value available as collateral type. User can select either Cash Collateral or Deposits.	
Collateral%	User must enter the percentage of collateral to be linked to this transaction. If the value is more than 100% system will display an alert message.	
Currency	The LC currency will get defaulted in this field.	
Contribution Amount	Collateral contribution amount will get defaulted in this field.	
Settlement Account	Select the settlement account for then collateral.	

Field	Description	Sample Values
Settlement Account Branch	Settlement Account Branch will be auto-populated based on the Settlement Account selection.	
Settlement Account Currency	Select the Settlement Account Currency.	
Account Available Amount	Account Available Amount will be auto-populated based on the Settlement Account selection.	
Response	Response can be 'Success' or 'Amount not Available'.	
Response Message	Detailed Response message.	

Charge Details

On click of 'Next' in the previous screen, system will auto populate the charges, commission and tax components mapped to the product from the back office system.

If default charges are available under the product, they should be defaulted here with values. If customer or customer group specific charges are maintained, then the same will be defaulted from back end system.

Charge Details >

Recalculate
Redefault

▲ Charge Details

Component	Currency	Amount	Modified	Billing	Defer	Waive	Charge Party	Settlement Account
LCCOURISS	GBP	£50.00		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Applicant	20300134600000000017 🔍
LCSWIFTIS	GBP	£50.00		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Applicant	20300134600000000017 🔍
OTHBNKCHG	GBP	£50.00		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Applicant	20300134600000000017 🔍

▲ Commission Details

Component	Rate	Currency	Amount	Modified	Defer	Waive

✔ Save & Close
✖ Cancel

Field	Description	Sample Values
Component	Charge Component type.	
Currency	Defaults the currency in which the charges have to be collected.	
Amount	An amount that is maintained under the product code gets defaulted in this field. User can edit the value, if required.	
Modified Amount	From the default value, if the rate is changed or the amount is changed, the value gets updated in the modified amount field.	

Field	Description	Sample Values
Billing	If charges are handled by separate billing engine, then by selecting billing the details to be available for billing engine for further processing.	
Defer	If charges have to be deferred and collected at any future step, this check box has to be selected.	
Waive	If charges have to be waived, this check box has to be selected. Based on the customer maintenance, the charges should be marked for Billing or for Defer.	
Charge Party	Charge party will be beneficiary by default. You can change the value to applicant.	
Settlement Account	Details of the settlement account.	

Provide the Commission Details based on the description provided in the following table:

Charge Details

▲ Commission Details

Component	Rate	Currency	Amount	Modified	Defer	Waive
AILSN_COMM	1.5	GBP	\$1,900.00	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

▲ Tax Details

Component	Currency	Amount	Settlement Account
LCTAX2	GBP	95	20300134600000000017
LCTAX	GBP	1600	20300134600000000017
LCTAX1	GBP	0	20300134600000000017

Field	Description	Sample Values
Component	Select the commission component	
Rate	Defaults from product. User can change the rate, if required.	
Currency	Defaults the currency in which the commission needs to be collected	
Amount	An amount that is maintained under the product code defaults in this field. User can modify the value, if required.	
Modified Amount	From the default value, if the rate or amount is changed, the modified value gets updated in the modified amount field.	

Field	Description	Sample Values
Billing	If charges/commission is handled by separate billing engine, then by selecting billing the details to be available for billing engine for further processing.	
Defer	Select the check box, if charges/commissions has to be deferred and collected at any future step.	
Waive	Select the check box to waive charges/ commission. Based on the customer maintenance, the charges/commission can be marked for Billing or Defer. If the defaulted Commission is changed to defer or billing or waive, system must capture the user details and the modification details in the 'Remarks' place holder.	
Charge Party	Charge party will be 'Beneficiary' by Default. You can change the value to Applicant	
Settlement Account	Details of the Settlement Account.	

The tax component is calculated based on the commission and defaults if maintained at product level. User cannot update tax details and any change in tax amount on account of modification of charges/ commission will be available on click of Re-Calculate button or on hand off to back-end system.

Tax details are defaulted from the back-end system.

Charge Details

▲ Commission Details

Component	Rate	Currency	Amount	Modified	Defer	Waive
AILS_N_COMM	1.5	GBP	\$1,900.00	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

▲ Tax Details

Component	Currency	Amount	Settlement Account
LCTAX2	GBP	95	20300134600000000017
LCTAX	GBP	1600	20300134600000000017
LCTAX1	GBP	0	20300134600000000017

Field	Description	Sample Values
Component	Tax Component type	
Currency	The tax currency is the same as the commission.	

Field	Description	Sample Values
Amount	The tax amount defaults based on the percentage of commission maintained. User can edit the tax amount, if required.	
Settlement Account	Details of the settlement account.	

Summary

User can review the summary of details updated in Data Enrichment stage Export LC Cancellation request.

The screenshot shows the Oracle application interface for an Export LC Cancellation request. The main content area is titled "Summary" and contains several data tiles:

- Main Details:** Form Of LC : **REVOCABLE**, Submission Mode : **Desk**, Date Of Issue : **2019-02-01**, Date Of Expiry : **2019-05-31**, Place Of Expiry : **Negotiatin...**
- Additional Fields:** Click here to view : Additional fields
- Revolving Details:** Revolving : **N**, Revolving In : , Revolving Frequency :
- Limits and Collaterals:** Limit Currency : , Limit Contribution : , Limit Status : **Not Verified**, Collateral Currency : **GBP**, Collateral Contr. : , Collateral Status : **Not Verified**
- Commission, Charges and taxes:** Charge : , Commission : , Tax : , Block Status : **Not Initia...**
- Advice Preview Details:** Language : **ENG**, Preview Message : **-**
- Preview Messages:** Language : **ENG**, Preview Message : **-**
- Party Details:** Beneficiary : **EMR & CO**, Applicant : **Marks and ...**, IssuingBank : **DEUTSCHE B...**

The interface includes a navigation menu on the left with options: Main Details, Additional Fields, Additional Details, and Summary. The top header shows the Oracle logo, "Free Tasks", "FBN UK (GS1)", "Feb 1, 2019", and user information "MOHAN02 subham@gmail.com". The bottom toolbar contains buttons: Audit, Reject, Hold, Cancel, Save & Close, Back, Next, and Submit.

Tiles Displayed in Summary

- Main Details - User can view about application details and LC details.
- Party Details - User can view details like beneficiary, issuing bank etc..
- Additional Fields - User can view the details of additional fields.
- Limits and Collaterals - User can view limits and collateral details.
- Charges - User can view charge details.
- Preview - User can view the preview messages.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Submit	Task will get moved to next logical stage of Export LC cancellation. If mandatory fields have not been captured, system will display an error message until the mandatory fields data are provided.	
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request	
Cancel	Cancel the Data Enrichment stage inputs.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: <ul style="list-style-type: none">• R1- Documents missing• R2- Signature Missing• R3- Input Error• R4- Insufficient Balance/Limits• R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	

Exceptions

The Export LC Cancellation request, before it reaches the approval stage, the application will validate the Amount Block, KYC and AML. If any of these failed in validation will reach exception stage for further clearance for the exceptions.

Exception - Amount Block

As part of amount block validation, application will check if sufficient balance is available in the account to create the block. On hand-off, system will debit the blocked account to the extent of block and credit charges/ commission account in case of charges block or credit the amount in suspense account for blocks created for collateral.

The transactions that have failed amount block due to non-availability of amount in respective account will reach the amount block exception stage.

Log in into OBTFPM application, amount block exception queue. Amount block validation failed tasks for trade transactions will be listed in the queue. Open the task to view summary of important fields with values.

Exception is created when sufficient balance is not available for blocking the settlement account and the same can be addressed by the approver in the following ways:

Approve:

- Settlement amount will be funded (outside of this process)
- Allow account to be overdrawn during hand-off

Refer:

- Refer back to DE providing alternate settlement account to be used for block.
- Different collateral to be mapped or utilize lines in place of collateral.

Reject:

Reject the transaction due to non-availability of sufficient balance in settlement account

Amount Bock Exception

This section will display the amount block exception details.

Import LC Amendment - Amount Block Exception

Amount Block Exception

Application :- 2031LCISS000000888

Amount Block Exception Details

Type	Contract Currency	Block Amount	Branch	Account	Account Currency	Block Ref No	Block Status	Block Status Details
No data to display.								

Reject Hold Refer Cancel Approve Back Next

Summary

Import LC Amendment - Amount Block Exception

Application :- 2031LCISS000000888

Field	Value
Form Of LC	: IRREVOCABLE
Submission Mode	: Desk
Date Of Issue	: 2018-07-17
Date Of Expiry	: 2018-08-17
Place Of Expiry	: NEGOTIATING BANK

Field	Value
Applicant	: XXX
Beneficiary	: XXX
Advising Bank	: XXX
Confirming Bank	:

Field	Value
Limit Currency	: GBP
Limit Contribution	: 15000
Limit Status	: Earmarked
Collateral Currency	: GBP
Collateral Contribution	: 3000
Collateral Status	: Available

Field	Value
Charge	:
Commission	:
Tax	:
Block Status	: Not Initiated

Buttons: Reject, Hold, Refer, Cancel, Approve, Back, Next

Tiles Displayed in Summary:

- Main Details - User can view details about application details and LC details.
- Party Details - User can view party details like beneficiary, advising bank etc.
- Limits and Collaterals - User can view limits and collateral details.
- Charge Details - User can view details provided for charges.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject	<p>On click of reject, user must select a Reject Reason from a list displayed by the system.</p> <p>Reject Codes:</p> <ul style="list-style-type: none"> • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. <p>Select a Reject code and give a Reject Description.</p> <p>This reject reason will be available in the remarks window throughout the process.</p>	
Hold	<p>The details provided will be registered and status will be on hold.</p> <p>This option is used, if there are any pending information yet to be received from applicant.</p>	

Field	Description	Sample Values
Refer	User will be able to refer the task back to the Data Enrichment user. User must select a Refer Reason from the values displayed by the system. Refer Codes: <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance- Limits ● R5 - Others 	
Cancel	Cancel the Export LC Cancellation Amount Block Exception check.	
Approve	On approve, application must validate for all mandatory field values, and task must move to the next logical stage.	
Back	Task moves to previous logical step.	

Multi Level Approval

Log in into OBTFPM application and open the task to see the summary tiles. The tiles should display a list of important fields with values. User must be able to drill down from summary Tiles into respective data segments to verify the details of all fields under the data segment.

Summary

ORACLE Free Tasks FBN UK (GS1) Feb 1, 2019 SRIDHAR01 subham@gmail.com

Export LC Cancellation - Approval1 :: Application No: GS1ELCC000025910

Documents Remarks

Summary Screen (1 / 1)

Main Details Form Of LC : REVOCABLE Submission Mode : Desk Date Of Issue : 2019-02-01 Date Of Expiry : 2019-05-31 Place Of Expiry : Negotiatin...	Availability Available With : any bank Available By : P Port of Loading : LONDON Port of Discharge : NEW YORK	Payment Period Of Present. : Confirmation Instr. : W
Documents and Conditions Document 1 : INSDOC Document 2 : INVDOC Document 3 : MARDOC	Revolving Details Revolving : N Revolving In : Revolving Frequency :	Limits Details Limit Currency : Limit Contribution : Limit Status : Not Verified Collateral Currency : GBP Collateral Contr. : Collateral Status : Not Verified
Preview Message Language : ENG Preview Message : -	Preview Messages Language : ENG Preview Message : -	Party Details Beneficiary : EMR & CO Applicant : Marks and ... Confirming Bank : DEUTSCHE B...
Charge Charge : Commission : Tax : Block Status : Not Initia...	Amendment Details Amount : 15000 Currency : GBP Tolerance : 10/10 Place Of Expiry : Negotiatin... Date Of Expiry : 2019-05-31	Compliance Sanctions : Not Initia... AML : Not Initia...

Audit Reject Hold Refer Cancel Approve

Tiles Displayed in Summary:

- Main Details - User can view about application details and LC details.
- Party Details - User can view details like beneficiary, issuing bank etc..
- Availability - User can view availability details.
- Payment - User can view payment details.
- Document & Conditions - User can view the details of document and conditions.
- Revolving Details - User can view the revolving details.
- Additional Fields - User can view the details of additional fields.
- Limits and Collaterals - User can view limits and collateral details.
- Charges - User can view charge details.
- Preview - User can view the preview messages.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject	<p>On click of Reject, user must select a Reject Reason from a list displayed by the system.</p> <p>Reject Codes:</p> <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance/Limits ● R5 - Others. <p>Select a Reject code and give a Reject Description.</p> <p>This reject reason will be available in the remarks window throughout the process.</p>	
Hold	<p>The details provided will be registered and status will be on hold.</p> <p>This option is used, if there are any pending information yet to be received from applicant.</p>	
Refer	<p>User will be able to refer the task back to the Data Enrichment user. User must select a Refer Reason from the values displayed by the system.</p> <p>Refer Codes:</p> <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance- Limits ● R5 - Others 	
Cancel	Cancel the approval.	
Approve	<p>On approve, application must validate for all mandatory field values, and task must move to the next logical stage. If there are more approvers, task will move to the next approver for approval. If there are no more approvers, the transaction is handed off to the back end system for posting.</p>	

Reject Approval

As a Reject approver, user can review a transaction rejected and waiting for reject confirmation.

Log in into OBTFPM application to view the reject approval tasks for Export LC Cancellation in queue. On opening the task, you will see summary tiles. The tiles will display a list of important fields with values.

The tile containing the screen from where the reject was triggered will be highlighted in red.

User can drill down from reject summary tiles into respective data segments to verify the details of all fields under the data segment.

Application Details

The application details data segment have values for requests received from both non-online and online channels.

Summary

The data captured during handling of the transaction until the stage when reject is given will be available in the summary tile. Other fields will be blank when verified from summary tile.

The data segment in which the task was rejected will have the tiles highlighted in a different colour (red).

- Main Details - User can view and modify details about application details and LC details, if required.
- Party Details - User can view and modify party details like beneficiary, advising bank etc., if required
- Availability and Shipment - User can view and modify availability and shipment details, if required.
- Payments - User can view and modify all details related to payments, if required.
- Amended Details - User can view the amended details of the issued LC.
- Documents & Condition - User can view and modify the documents required grid and the additional conditions grid, if required.
- Limits and Collaterals - User can view and modify limits and collateral details, if required.
- Charges - User can view and modify charge details, if required.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject Approve	On click of Reject Approve, the transaction is rejected.	
Reject Decline	On click of Reject Decline, the task moves back to the stage where it was rejected. User can update the reason for reject decline in remarks.	
Hold	User can put the transaction on 'Hold'. Task will remain in Pending state.	
Cancel	Cancel the Reject Approval.	

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References

For more information on any related features, you can refer to the following documents:

- Getting Started User Guide
- Common Core User Guide

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